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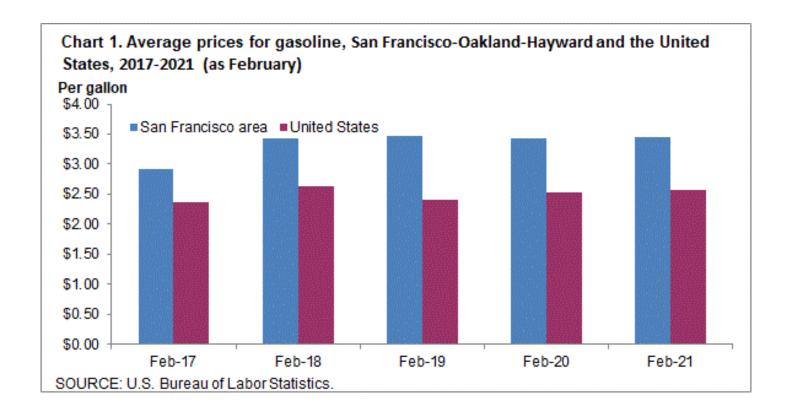
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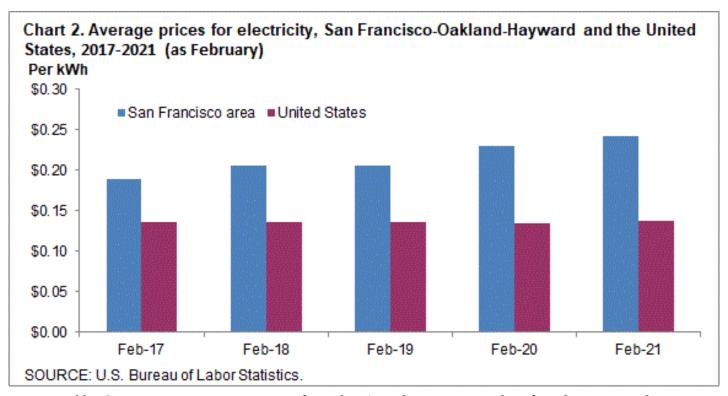
## Average Energy Prices, San Francisco-Oakland-Hayward – February 2021

Gasoline prices averaged \$3.458 a gallon in the San Francisco-Oakland-Hayward area in February 2021, the U.S. Bureau of Labor Statistics reported today. Assistant Commissioner for Regional Operations Richard Holden noted that area gasoline prices were similar to last February when they averaged \$3.430 per gallon. San Francisco area households paid an average of 24.2 cents per kilowatt hour (kWh) of electricity in February 2021, higher than the 22.9 cents per kWh paid in February 2020. The average cost of utility (piped) gas at \$1.618 per therm in February was higher than the \$1.452 per therm spent last year. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

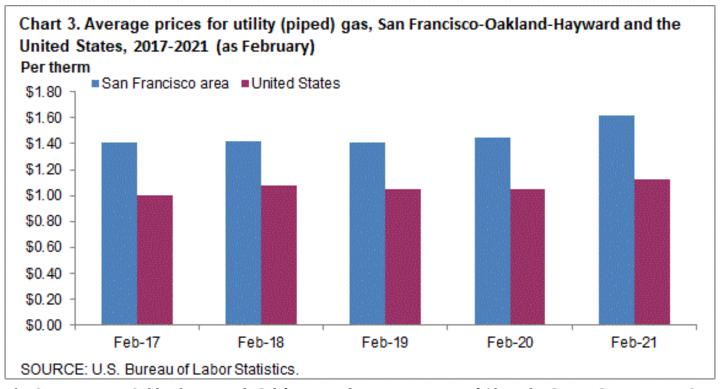
At \$3.458 a gallon, San Francisco area consumers paid 35.1 percent more than the \$2.559 national average in February 2021. A year earlier, consumers in the San Francisco area paid 35.6 percent more than the national average for a gallon of gasoline. The local price of a gallon of gasoline has ranged from 23.1 to 44.2 percent above the national average in the month of February during the past five years. (See chart 1.)



The 24.2 cents per kWh San Francisco households paid for electricity in February 2021 was 76.6 percent more than the nationwide average of 13.7 cents per kWh. Last February, electricity costs were 70.9 percent higher in San Francisco compared to the nation. In each of the past five years, prices paid by San Francisco area consumers for electricity exceeded the U.S. average by at least 40.0 percent in the month of February. (See chart 2.)



Prices paid by San Francisco area consumers for utility (piped) gas, commonly referred to as natural gas, were \$1.618 per therm, or 44.0 percent above the national average in February 2021 (\$1.124 per therm). A year earlier, area consumers paid 38.3 percent more per therm for natural gas compared to the nation. In the past five years, the per therm cost for natural gas in February in the San Francisco area has varied between 32.1 percent and 44.0 percent above the U.S. average. (See chart 3.)



The San Francisco-Oakland-Hayward, Calif. metropolitan area consists of Alameda, Contra Costa, Marin, San Francisco, and San Mateo Counties in California.

## **Technical Note**

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, 9 divisions, 2 population size classes, 8 region/size-class cross-classifications, and the 23 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm, are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 800-877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, San Francisco-Oakland-Hayward and the United States, February 2020 - February 2021, not seasonally adjusted

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Year and month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	San Francisco area	United States	San Francisco area	United States	San Francisco area	United States
2020						
February	\$3.430	\$2.530	\$0.229	\$0.134	\$1.452	\$1.050
March	3.213	2.334	0.230	0.134	1.491	1.034
April	2.864	1.946	0.227	0.133	1.633	1.028
May	2.835	1.946	0.236	0.134	1.627	1.037
June	3.003	2.141	0.240	0.137	1.641	1.037
July	3.126	2.243	0.240	0.137	1.634	1.027
August		2.245	0.240	0.137	1.679	1.031
September	3.261	2.260	0.240	0.137	1.812	1.064
October	3.228	2.228	0.236	0.135	1.779	1.067
November	3.222	2.159	0.236	0.136	1.598	1.104
December	3.238	2.235	0.236	0.136	1.602	1.114
2021						
January	3.356	2.391	0.242	0.136	1.603	1.119
February	3.458	2.559	0.242	0.137	1.618	1.124